

The Salvation Army Southern Territory

Financial Aid and Scholarship Handbook

(Revised May 2011)



School for Continuing Education
1032 Metropolitan Parkway S.W.
Atlanta, Georgia 30310
1-404-756-7485 phone
1-404-753-4429 fax

Commissioner Max Feener
Territorial Commander

Major Roy Johnson
Assistant Principal

**LETTER FROM THE ASSISTANT PRINCIPAL
FOR CONTINUING EDUCATION**

Dear Friends,

We are pleased to make this Financial Aid and Scholarship Handbook available to you and hope that it will be helpful as you seek funding for your own education or that of your children.

The process of knowing where to seek and secure these funds can be a bit daunting at times, so if we can be of service to you in this regard, please feel free to call us any time. Lauren Halsey, the Student Aid and Education Records Administrator for the School of Continuing Education, is your primary contact in this regard, and she can be reached at (404) 756-7485.

Beyond the grants, scholarships, and loans available through The Salvation Army, most colleges and universities also have some specialized resources that may be available, so make sure you inquire about this with the particular institution concerned. They are also a valuable resource for information on receiving additional funds to assist your student.

We stand ready to assist you with achieving your dream of learning and growing through education, and hope that this handbook will help you do just that! May god richly bless you!

Major Roy Johnson
Assistant Principal for Continuing Education

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Applying For Scholarships

STEPS FOR GETTING A SCHOLARSHIP

Start Early

- The more time you give yourself, the better off you will be.
- If possible, start the process at least two years before you need the aid.
- Always remember that you will be applying for scholarships a year before you will actually receive the aid.

Get Involved

- Often scholarships are awarded to students who are involved in activities both in school and out of school. Well-rounded students have the best chance of receiving scholarships.
- Many clubs and organizations have scholarships associated with them. Doing your research in the beginning may help you obtain more scholarships.

Do Research

- Figure out what makes you a special individual. This could include such things as academics, volunteer work, athletics, or your family background.

- Consider unique circumstances or conditions that might make you eligible for aid such as being a foster child, having asthma, being a single parent or having a disability.
- Scholarship opportunities can be found in many places including financial aid offices, libraries, local civic organizations, your (or your parents') employers, local businesses, your high school guidance office, or the internet.

Send Away for Applications & Information

- After you collect all the information about the scholarships for which you are interested in applying, you will need to contact the organization.
- Most organizations will require that you contact them through the mail to request applications and other pertinent information. Some organizations will give potential applicants their phone numbers and e-mail addresses to expedite the request for information.
- Give the organization ample time to send you the necessary paperwork. Be aware of all deadlines associated with applying.

Applying

- Once you receive the application and understand all the information that you are expected to send to the organization you will need to apply for the scholarship.

- Many organizations require a lot of information from a student such as a completed application, an essay, recommendations, and/or a resume. Make sure you have given yourself plenty of time to gather all of the required information.
- Most scholarships will have deadlines for applying. You may want to keep a calendar with all of the required information.
- Before you send in your completed application, make sure to double check the spelling and grammar. Nothing is worse on a scholarship application than a common spelling error.
- Remember that the application process takes time and it could be months before you are notified of any awards. It is not uncommon for there to be no follow-up correspondence from the organization as they receive numerous applications.
- Always put your best effort into each application. Be neat and organized - first impressions count!

How to Avoid Scholarship Scams

Just as there are many scholarships, there are as many scholarship scams. Although many sound legitimate and official, **BE CAREFUL**. Remember one cardinal rule: If it sounds too good to be true, it probably is.

You should be suspicious of an organization if they do any of the following:

- Request a fee payment to apply for any scholarship.
- Insist on your credit card or checking account number. (If given this information they could charge unnecessary fees or drain your account).
- Pressure to act too fast. Example: “This offer will expire...”
- Request an advance fee to apply for a low-interest educational loan.
- Guarantee scholarship winnings or search results.
- Have loose eligibility requirements.
- Use a mail drop instead of a physical address.
- Do not include a telephone number for inquires or have only an answering machine at the number given.
- Send you a notification that you were selected to receive a scholarship for which you never applied.
- Attempt to lure you in with financial aid information in order to sell you something else. Examples: (life insurance, annuities, etc.)

- Be cautious and remember that a toll free number and official looking stationary are not signs of legitimacy. These things are easy to obtain. Before you send money to an organization, it would be a good idea to verify their legitimacy by doing the following:
 - 1) Contact your local college financial aid administrator or high school counselor.
 - 2) Check with the Better Business Bureau www.bbb.org/, the State Attorney General's Office, and the State Chamber of Commerce in your state, and also in the state where the organization is located.
 - 3) Contact the National Fraud Center at www.fraud.org/ or the Internet Fraud Watch at www.fraud.org or 1-800-876-7060.
 - 4) Call the Post Office Inspector's mail fraud hotline at.
 - 5) Send email to SCAMS-L@finaid.org
 - 6) Refer to free information regarding available scholarships and search services through your local public library, the financial aid offices at many schools, and Edsouth's Student Outreach Services.
<http://www.edsouth.org/>

Sample Letters

This letter provides a sample format for an inquiry about private student aid funds.

Date

Dr. John Smith, Director
ABC Organization
Collegetown, US 00000

Dear Dr. Smith:

My name is (). I am writing with regard to any student assistance that the ABC organization may offer to postsecondary students.

(If this letter is to find out if the organization even offers aid, write a short paragraph about how your background and ambitions coincide with the mission of that organization.)

Thank you for your attention. I would appreciate all the information that you could provide me about your financial programs, deadline dates, and how I might apply. If you require any further information please feel free to contact me.

Thank you,

Your Name
Your Address
Your Telephone Number

This letter provides a sample format for an organization from which you already have gathered the information.

Date

Dr. John Smith, Director
ABC Organization
Collegetown, US 00000

RE: "Whatever Financial Aid"

Dear Dr. Smith:

My name is (). I am writing with regard about the ABC financial aid program.

(Enter a concise paragraph about your background and goals. Show how you meet the requirements of the organization's financial aid program.)

Thank you for your time and consideration of my application. I look forward to your response; please contact me if you have any further questions.

Thank you,

Your Name
Your Address
Your Telephone Number

Tips for Minimizing Student Loan Debt

Minimizing Student Loan Debt*

1. Parents: Make sure you do not fund your children's education at the expense of your own retirement. You can get scholarships, grants and loans for your children's education, but there aren't any scholarships, grants and loans for your retirement, so make sure you take care of this first. If they really want to go to college, there are ways to do so without putting your own financial future into jeopardy as well.
2. Do not borrow more for a four-year degree than the entry level salary you expect after earning a degree. (E.g. if the entry salary is \$40,000, then you should borrow no more than \$40,000.)
3. Do your first two years at a community college, as the tuition will be much less than at a "name brand" college, but the education will be just as good. After these two years, transfer to a "name brand" college and complete the degree there. Employers only look at the name of the college on the degree and not where you started.
4. Hold a part-time job during college.
5. Avoid borrowing from private lenders if possible. Only borrow what is permissible under the federal loan program, and stay away from private lenders.

*Tips gathered from Clark Howard's website:
www.clarkhoward.com/news/clark-howard/education/ways-avoid-heavy-burden-student-loan-debt/nCNT9/

Territorial Scholarships

**Miller
HANDS
Rader
Ernest Frank Trust
Corps Cadet
Gaither**

Notes:

**Scholarships are on a current basis; no retroactive payments.
All applicants may not be chosen as recipients or awarded
maximum amounts. Reapply every academic year.**

Andrew S. Miller Scholarship and Lecture

The friends of Andrew S. Miller created this scholarship endowment in the name of the former Territorial Commander and National Commander. Commissioner Miller served on the Board of Trustees of Asbury University for many years. His interest in Asbury went back to his early years as a student. Later as a Divisional Youth Secretary stationed in Cincinnati, Ohio, he started what would become The Salvation Army Student Fellowship. Over the years Commissioner Miller had an abiding interest in the Salvationist youth at Asbury. It is only fitting that this endowment be set up in his honor.

Recognizing the significant contribution to Salvation Army ministry made by the more than 500 Asbury Salvationists, with almost half this number being commissioned officers, the Miller Scholarship is intended to provide a leadership-training program and financial assistance for Salvationist youth of the Southern Territory to attend Asbury University.

HISTORY

Instituted in 1998 by the vision of Territorial Commander Commissioner John Busby, this scholarship recognizes the contributions of Willouise Luce and Charles I. Babcock who co-chaired the scholarship fundraising campaign.

Miller Scholarship

Grants Awarded: Up to \$3,000.00 per year

Contact Person: Asbury University Financial Office
or the Student Aid Office at The
Salvation Army School for
Continuing Education

Eligibility:

- 1) Applicants must be soldiers in good standing from the USA South who are accepted as students at Asbury University and who are to commit their lives to providing leadership in The Salvation Army as local officers or applying to enter the College for Officer Training.
- 2) Lectureship requirements are attendance at each lectureship and submission of a report to the Salvation Army School of Continuing Education. The lectureship requirement will serve the Salvationist family at Asbury University in the development of spiritual character, service, competency and mission commitment.
 - (a) Date, title and thrust of lecture
 - (b) Name and credits/position of lecturer
 - (c) Include how the lecture added to the student's knowledge of Army mission and furthered their leadership development for local officership and/or officership
 - (d) A minimum of 150 words
 - (e) Due within 3 weeks after lecture

- 3) Students must maintain a 2.0 GPA.
- 4) Application must be made each semester or full year.

Process:

1. The student receives the application from Asbury University or The Salvation Army School for Continuing Education, completes the required information, and returns it to the Asbury University Financial Aid Office.
2. The School for Continuing Education receives the application from Asbury.
3. The Assistant Principal for the School for Continuing Education presents the application to Education Council for recommendation to the Board of Trustees.
4. The Assistant Principal will contact the applicant with appropriate follow-up based on board action.
5. In subsequent years, approval for scholarship applications will be considered upon receipt of the student's corps attendance record and the lectureship report.

The Salvation Army HANDS Scholarship

HANDS, which stands for "*Helping A Needy and Deserving Student*", was established in May 1996.

Grants Awarded: Up to \$1,100.00 per semester

Contact Person: Corps Officer

Eligibility:

- 1) Carry a course load to allow graduation within four years.
- 2) Maintain a "C" average (2.0 CGPA) or better.
- 3) Forward a transcript immediately upon the completion of each quarter or semester.
- 4) Prompt reply to any request for information.
- 5) Notify HANDS administrators before transferring to another college.

HANDS scholarships are limited to **one** per family.

Application should only be made once; recipients will be granted future funding based on maintaining eligibility requirements.

Note: This scholarship is limited; applicants may be put on a waiting list.

Rader Scholarship

Grants Awarded: Up to \$7,500.00 per year

Contact Person: Divisional Commanders of the
Southern Territory

Eligibility:

- 1) Applicants must be from the Southern Territory.
- 2) Applicants must have a 2.0 CGPA or above to qualify.
- 3) Applicants must attend a four-year Christian College and application needs to be made prior to entering the college.
- 4) Applicants must be minority (non-Caucasian) students that wish to become Salvation Army Officers or serve the Lord through their profession in The Salvation Army.
- 5) Applications must be made for a full year. No half semesters are accepted.
- 6) Applications will be accepted on a first-come, first-serve basis and must be submitted by the applicant no later than June 1st for the fall school term or no later than October 1st for the spring.
- 7) Applications are submitted to the Assistant Principal for the School for Continuing Education who works directly with the

Territorial Secretary for Multi-Cultural Ministries in the selection of the recipient(s) for the scholarship. The selection process will adhere to the guidelines established herein. The selection process will allow each Command Head equal opportunity to participate with maximum representation of one recipient, one per division. No more than 4 divisions at one time allowed.
Maximum of 4 students per year.

The THQ Finance Department will send the scholarship proceeds to the Assistant Principal at the School for Continuing Education for forwarding.

Ernest Frank Trust Scholarship

Grants Awarded: Up to \$3,000.00 per year

Contact Person: Corps Officer

Eligibility:

- 1) Acceptance at an accredited academic or vocational college.
- 2) The latest transcripts must accompany all applications.
- 3) Must maintain a 2.0 CGPA including high school grades.
- 4) Grant recipients must carry at least 12 credit hours per semester. Limited to a maximum of four years of full time study at a regional accredited institution.
- 5) All grants are on an annual basis; however, it is our intention to continue such grants until your undergraduate work is complete, provided of course that you have met the above requirements and are under age 29.
- 6) Written confirmation from Corps Officer endorsing financial need.

Deadline to submit applications: March 31st prior to academic year.

Note: This scholarship is limited. Not all applicants may be accepted. Eligible applications are accepted on a first-come, first-serve basis.

Corps Cadet Scholarship

Grants Awarded: \$1,000.00 per year

Contact Person: Corps Officer

Eligibility:

- 1) Students must be five-year graduate Corps Cadets from the Southern Territory.
- 2) Written confirmation from the Territorial Youth Department confirming Graduate Corps Cadet Status.
- 3) The latest transcripts must accompany all applications.
- 4) Must maintain a 2.0 CGPA including high school grades.
- 5) Grant recipients must carry at least 12 credit hours per semester. Limited to a maximum of four years of full time study at a regional accredited institution.
- 6) All grants are on an annual basis; however it is our intention to continue such grants until your undergraduate work is complete, provided of course that you have met the above requirements and are under age 29.

Scholarships are based on a current basis; no retroactive payments will be made to individuals.

Israel and Eva Gaither
Scholarship Endowment Fund
Jack McDowell School for Leadership
Development

The mission of the Jack McDowell School for Leadership Development is to equip spiritually motivated leaders to grow in character, compassion and competencies to achieve the mission of The Salvation Army.

The Gaither scholarship supports the mission by enabling worthy applicants to become exemplary leaders.

Grants awarded: Up to \$5,000.00 per year

Criteria:

- 1) Applicants are soldiers engaged in a degree program or active officers engaged in an approved leadership development degree/program. Examples of this include leadership programs at Trevecca Nazarene University, Gordon-Conwell Seminary, or Regent University, and the Arrow Leadership program.
- 2) Program outline will be included with the application.
- 3) All applicants will complete a scholarship application form, available from Divisional or Command Headquarters.
- 4) All grants are on an annual basis. Receipt of a grant in a given year does not ensure further grants will be awarded in subsequent years of a student's program.

Eligibility:

- 1) If not an officer, hold a leadership position in a local corps.
- 2) Provide a brief statement, demonstrating why the student is deserving of this scholarship as an investment in the student's leadership.
- 3) Receive written recommendation of the corps officer/supervisor (to be submitted with application).
- 4) Demonstrate a commitment to lifelong learning.
- 5) If not an officer, carry a full-time study program each semester, as per the requirements of the student's curriculum.
- 6) Forward transcript, with thank you letter, by due date set by the School for Leadership Development and immediately upon completion of class.
- 7) Reply promptly to any request for information from the School for Leadership Development.
- 8) Submit the Gaither Scholarship application form, including the completed Tentative Budget Worksheet.
- 9) Attach latest grades (including high school or college GPA).

Divisional Scholarships

ALM DIVISION
Alabama-Louisiana-Mississippi

Hattiesburg Anderson Boys and Girls Club
Scholarship Fund

Grants Awarded: Up to \$1,000.00 per semester

Contact Person: Hattiesburg Corps Officer

Eligibility:

- 1) Club Membership of three years or more.
- 2) A cumulative GPA of 2.5 or above (high school level).
- 3) Student must complete 300+ hours of community service volunteered to the club.
- 4) Acceptance at an accredited institution of higher learning.

FLORIDA DIVISION

Mary Jane Lloyd Scholarship Fund

Contact Person: Clearwater Corps Officer

Eligibility:

- 7) Students must be active soldiers of the Clearwater Corps.
- 8) The latest transcripts must accompany all applications.
- 9) Clearwater Corps Council Scholarship Committee must make recommendation. (In certain circumstances grants may be allotted to those who enroll in specialized courses for future gainful employment.)
- 10) Grant recipients must carry at least 12 semester hours of credit.
- 11) Limited to a maximum of four years of full time study at accredited institution.

Florida Southern College

Contact Person: Florida Southern College
Financial Aid Office

Eligibility:

- 1) Available for all Salvationists who reside in Florida.

Henry B. Peacock Endowment Fund

Contact Person: Miami Area Commander

Eligibility:

- 1) Limited to students of Miami or Dade County Florida, with a home address or who attend a college there.
- 2) Educational fund covers trade and technical schools, as well as traditional academic courses for full time students.
- 3) The student needs to carry at least 12 hours and maintain a minimum 2.0 GPA.

GEORGIA DIVISION

D. L. Anderson Scholarship Fund

Contact Person: Atlanta Boys Club Director

Eligibility:

- 1) Income only to be used for tuition by Atlanta Boys & Girls Club members.

Carol Montoya Scholarship Fund of the Vidalia/Toombs County Service Center

Grants Awarded: Up to \$500.00 paid to the college

Contact Person: Vidalia/Toombs County Service
Center Director

Eligibility:

- 1) The recipient must be a graduating senior at Montgomery County High School, Robert Toombs Christian Academy, Toombs County High School or Vidalia High School.
- 2) The recipient must be ineligible for either the Hope Grant or the Pell Grant.
- 3) The recipient must be of good moral character.
- 4) Application forms must be returned to the school guidance office no later than April 1st of the applicant's graduating year.

KT DIVISION

Kentucky-Tennessee

Laurel County, Kentucky, Scholarship

Grants Awarded: Scholarship for individuals born in Laurel County, Kentucky, who are seeking post-secondary education. Award amount will vary from \$500.00 to \$5,000.00 based upon applicants and available funding.

Contact Person: Middlesboro, Kentucky, Corps Officer

Eligibility:

- 1) Must be born in Laurel County, Kentucky.
- 2) Must be accepted into a post-secondary education program within the Commonwealth of Kentucky.

Louisville Boys & Girls Club Scholarships

All scholarship applicants must complete Youth of the Year application. Applications are released in late December each year. Deadline for submission to Louisville Area Command is early February.

Grants Awarded: A one time scholarship for "Youth of the Year" \$500 to \$1,000.00. One winner will be selected from the four clubs.

Contact Person: Louisville Boys & Girls Club Executive Director

Eligibility:

- 1) Deserving Boys & Girls Club members from Louisville area who have been members for one to two years may apply.
- 2) Youth will demonstrate positive initiative that impacts their school, community, nation or the world, tackle difficult problems and possess the ability to bring people together.
- 3) Will meet the Youth of the Year Criteria and complete application package. Youth of the Year applications released through BGCA in December each year. Local competitions in February.

Grants Awarded: Thornton's scholarships are based on annual fundraising event of Golf Scramble. Average scholarship \$1,500.00. Three to four youth receive annually. (Youth of the Year applicants not selected as Regional finalist will receive these resources.)

Contact Person: Louisville Boys & Girls Club
Executive Director

Eligibility:

- 1) Deserving Boys & Girls Club members from Louisville area who have been members for one to two years may apply.
- 2) They should demonstrate positive initiative that impacts their school, community, nation, or the world, tackle difficult problems and possess the ability to bring people

together. Must meet the Youth of the Year criteria and complete application package. Youth of the Year applications released through BGCA in December each year. Competitions early February.

Grants Awarded: *Louis Benn and Florence G. Benn Family* scholarships are allocated from the Community Foundation. Scholarship total \$2,832. One to two youth receive annually.

Contact Person: Louisville Boys & Girls Club
Executive Director

Eligibility:

- 1) Youth should demonstrate positive initiative that impacts their school, community, nation or the world, tackle difficult problems and possess the ability to bring people together.
- 2) Must meet the Youth of the Year criteria and complete application package. Youth of the Year applications released through BGCA in December each year. Competitions early February.

Youth of the Year winners locally will qualify for state, regional and national Youth of the Year process. Local candidate will go on to meet state's governor, qualify to win a state scholarship of \$1,000.00, qualify to win a regional scholarship of \$10,000.00, possibly meet the President of the United States and win an additional \$15,000.00 scholarship award.

Reader's Digest Foundation sponsors the Youth of the Year program.

MWV DIVISION
Maryland-West Virginia

A. L. Williams Memorial Scholarship
Endowment Fund

Grants Awarded: Up to \$500.00

Contact Person: General Secretary @ Baltimore
DHQ

Eligibility:

- 1) Based on evidence of need, this scholarship is offered to deserving members of the Boys & Girls Club of Baltimore.

Paul W. Morris Scholarship

Grants Awarded: Up to \$1,000 per semester

Contact Person: Salisbury, MD Corps Officer

Eligibility:

- 1) For students graduating from Wicomico County high schools to attend the Salisbury State University program.

TEXAS DIVISION

J. Kelly & Nell Cain Trust

Grants Awarded: Up to \$2,000.00 per year

Contact Person: Corpus Christi Corps Officer

Eligibility:

- 1) For needy and deserving students from Nueces County, Texas for post-secondary education (either academic or technical/vocational).
- 2) Minimum GPA of 2.5
- 3) Full time student (at least 12 semester hours) with full time enrollment.

Murray J. Jordan Endowment

Grants Awarded: Up to \$1,000.00 per year

Contact Person: General Secretary @ Dallas DHQ

Eligibility:

- 1) Interest only for needy students in order of priority:
- 2) Officer's dependent child in college;
- 3) Officer's dependent child at CFOT and Other Salvationists.
- 4) No geographical restriction.

W.F. & Bessie A. Dye Endowment

Grants Awarded: Up to \$1,000.00 per year

Contact Person: General Secretary @ Dallas DHQ

Eligibility:

- 1) This endowment provides “scholarship funds for worthy students” from Dallas, Texas as designated by the Board of Trustees.

Willine P. Bradbury Endowment

Contact Person: San Antonio Area Commander

Eligibility:

- 1) Earnings to be used for religious, charitable and educational purposes in the San Antonio area.

Freeman Educational Trust

Grants Awarded: Up to \$1,000 per year

Contact Person: San Antonio Area Commander

Eligibility:

- 1) The student must submit a transcript of grades for review and evaluation by the Advisory Board each semester for continued support.
- 2) For religious, charitable and educational purposes

3) Only Texas colleges or universities

Matthew Israel Memorial Scholarship

Grant Awarded: Up to \$2000 at a 4-year college
Up to \$800 for the CFOT

Contact Person: Texarkana Corps Officer

Eligibility:

- 1) Available to senior soldiers in good standing of the Texarkana Corps.
- 2) Cadets take priority.

WHEATON COLLEGE

Herman A. Fischer & Julia Blanchard Fischer Scholarship

Contact Person: Wheaton College Financial
 Aid Office

Eligibility:

- 1) Students must identify themselves as children of Salvation Army officers and/or as Salvation Army soldiers on all correspondence with the college.
- 2) Student must complete FAFSA and Wheaton College's financial aid form to show need and indicate on the form that they are Salvationists and/or children of Salvation Army officers.
- 3) Students must apply in a timely manner to be considered for this scholarship.
- 4) Soldiers must have a major in astronomy, physics, or math to qualify for the scholarship.

Please contact Wheaton for information concerning these scholarships and other financial aid.

TREVECCA NAZARENE UNIVERSITY

Contact Person: Trevecca Financial Aid
Office

Officers' Children Scholarship

Grants awarded: \$5,000.00 annually

Eligibility:

- 1) Student must be a child of a Salvation Army officer.
- 2) Student must be enrolled full-time at Trevecca.
- 3) Scholarship to be awarded to student through age 23.

Salvationist Scholarship

Grants awarded: up to \$4,000.00 annually

Eligibility:

- 1) Student must be a Salvationist.
- 2) Student must be enrolled full-time at Trevecca.

Please contact Trevecca for information concerning these scholarships and other financial aid.

THE SALVATION ARMY
Education
Loan
Program

SALVATION ARMY LOANS

Beneficiaries of the Education Loan Fund must be Salvationist students who desire to enroll in a program of post high school education and reside within geographical boundaries of The Salvation Army Southern Territory as outlined in Minute 4B.

Loans Approved: Up to \$2,250.00 per year

Contact Person: Salvation Army Corps

Eligibility:

- 1) Salvationist student-soldier in good standing of the Southern Territory.
- 2) Under age twenty-nine (29) and with a demonstrated financial need.
- 3) Must have a CGPA 2.0 (including high school grades) or above and must maintain a 2.0 or above to continue to borrow money.
- 4) Currently enrolled or planning to enroll for the next school year
 - (a) In studies which are above high school level for which credits are given toward a college degree and for which credits are transferable to an accredited school.
 - (b) In specialized studies offered by a technical, vocational, business or Bible school accredited by a recognized professional agency and authorized by the appropriate state.

LOAN INFORMATION

Maximum Amount

- A maximum of \$9,000 may be borrowed within a four-year period at the rate of \$2,250 per year for full-time students and \$1,125 per year for part-time students.
- When an accelerated program of education is pursued in which students attend twelve months in an academic year, the maximum loan of \$9,000 may be allowed over three years, rather than four. However, not more than \$3,000 per year will be authorized.
- If the applicant for a full-time program has not borrowed an annual amount, the applicant may borrow the accumulated amount for which he/she is eligible provided he/she has not passed age 29.
- Applications for loans can only be made once a school year. All loans are made for the entire year and not per semester.

Applicants

- Applications (5 pages) are available through Divisional Headquarters and are to be obtained by the prospective borrower from the Corps Commanding Officer. The Corps Officer must request these forms.

- Applications must be approved by the Commanding Officer, the Divisional Finance Board, the Divisional Commander or the department head, and by the co-borrow (either a parent, legal guardian or some other financially responsible person).
- The note form is to be completed to include the amount of the loan, repayment, social security numbers, and must be signed by both the borrower and co-borrower with signatures notarized at the time of application for a loan. (An education loan note may carry as co-borrower the signature of the applicant's commanding officer only when said officer is a parent or legal guardian of the maker. The co-borrower must be an individual of financial responsibility.)
- After approval by the Divisional Finance Board, applications are to be forwarded to the Continuing Education Department, College for Officer Training for processing.

Repayment

The plan for repayment in full must be submitted at the time of the application and incorporated in the legal note as follows:

- 1) Amount of present loan request
- 2) Total amount of loans from The Salvation Army
- 3) Number and amount

- 4) Payment rate will be based on the amount of total loans whether in several separate loans or one loan, according to the repayment schedule.
- 5) Date when first payment is due and when final payment will be due

The repayment schedule must commence not later than ninety (90) days after graduation or at the conclusion of the program of study for which loan has been granted and in accordance with the following schedule:

<u>Loans</u>	<u>Payment</u>	<u>Months</u>	<u>Total</u>
Up to \$1500	\$50 a month	30	\$1500.00
\$1500-\$3000	\$75 a month	40	\$3000.00
\$3001-\$4500	\$100 a month	45	\$4500.00
\$4501-\$6000	\$125 a month	48	\$6000.00
\$6001-\$9000	\$150 a month	60	\$9000.00

Example:

Borrowing **\$2250.00**, your loan paper should read as follows:

This Loan **\$2250.00** Previous Loans **\$0.00** Total Loan **\$2250.00** For value received, I, We, or either of us, the undersigned, promised to pay to the order of The Salvation Army, a Georgia Corporation, at Atlanta, Georgia, the sum of **\$2250.00** dollars, this note is payable in **30** monthly installments of **\$75.00** dollars each, beginning the first day of **September 1, 2011** and continuing monthly on the first day of each month thereafter until the note is paid in full which shall be

no later than the first day of **March 1, 2014** the maturity date hereof.

Delinquency

When a borrower becomes delinquent in the repayment of a loan, following a ninety (90) day period, a minimum interest rate of 6% per annum will be applied to the balance. When the payments are again on a regular payment schedule and the account is no longer delinquent, the 6% interest penalty will be lifted.

If a loan is not paid in full by the borrower, the co-signer becomes fully responsible for the outstanding balance and any interest that has occurred.

In the event schooling is discontinued at any time without plans to resume an education program, the Continuing Education Department must be notified and notes become payable immediately.

Scholarship Resource List

WEB RESOURCES

studentaid.ed.gov

FEDERAL STUDENT AID – including information on **Direct and FFEL Stafford Loans, Federal Pell Grants.**

www.college.gov

COLLEGE, EDUCATION, FINANCIAL AID – a good site for information, with links to www.studentaid.ed.gov and www.fafsa.gov. Also, financial aid resources by state.

www.christiancollegeguide.net

CHRISTIAN COLLEGES – a guide to Christian colleges across the nation.

www.clarkhoward.com

529 COLLEGE SAVINGS PLAN – information and tips on saving for college.

www.act.org/

ACT – Offers valuable information about the ACT tests as well as online registration. Sample questions help students make educated decisions about career paths.

www.bbb.org/

BETTER BUSINESS BUREAU – Information about businesses and charities that offer scholarships.

www.careersandcolleges.com

CAREERS and COLLEGES – A student can do a search for colleges based on location, majors, and a host of other factors. Experts are also available online

to answer questions about college admissions and financial aid.

www.ed.gov/offices/OPE/PPI/HOPE/index.html

U.S. DEPARTMENT OF EDUCATION – The HOPE Scholarship and Lifetime Learning Credits

www.edsouth.org/

EDSOUTH – Students can learn financial aid basics, do a free online scholarship search, and visit college web sites. In the LOANS 101 section, students can explore student loan programs, financial aid planning, and calculate a loan repayment estimate.

www.ets.org/

EDUCATION TESTING SERVICE – A great source for information and suggestions on taking standardized tests such as SAT and GRE. Students can also get information on career planning.

www.fafsa.ed.gov/

FAFSA – Students can file their free application for Federal Student Aid on line and can speed up the financial process.

www.gsfc.org/

GEORGIA STUDENT FINANCE COMMISSION – The Hope Scholarship and beyond.

www.mycollegeguide.org

MY COLLEGE GUIDE – For juniors and seniors, to ask questions online about admissions and financial aid; also download a common application and request college information and various applications.

www.finaid.org/

FINANCIAL AID HOMEPAGE – A guide through the financial aid process. Students can also do free scholarship searches and find information on career planning.

www.fraud.org/

NATIONAL FRAUD CENTER – Tips to avoid scholarship scams.

www.mappingyourfuture.org/

MAPPING YOUR FUTURE – Offers helpful steps and information for choosing a school, finding financial aid, and planning a career.

www.ncaa.org/

NCAA – Website gives information on resources for regulations and requirements for athletic scholarships and participation in programs.

www.bls.gov/oco

OCCUPATIONAL OUTLOOK HANDBOOK – Detailed career descriptions are available on this site. This is an excellent tool for anyone deciding on a career path.

www.review.com

PRINCETON REVIEW – A great website for students for college and career planning. Students can search for colleges and take a practice SAT online.

www.collegeboard.org

THE COLLEGE BOARD – Information on all aspects of going to college is addressed. Students can research different careers and colleges, do a free

scholarship search, utilize a financial aid calculator, and get information on taking the SAT.

www.usnews.com/usnews/edu/college/cohome.htm
U.S. NEWS – Rankings of America’s Best Colleges taken from the U.S. News and World Report publications.

scholarships.ptk.org
PHI THETA KAPPA – Scholarships for students transferring from two-year community colleges to four-year colleges.

www.coca-colascholars.org
COCA-COLA SCHOLARS FOUNDATIONS – Scholarships provided by Coca-Cola.

www.hsf.net
HISPANIC SCHOLARSHIP FUND – Scholarship and career resources for Latino students.

www.jkcf.org
JACK KENT COOK FOUNDATION – Scholarship opportunities for undergrad and graduate students.

www.cofcontests.com/March2Success/F&A/menu
THE COMPLETE GUIDE TO COLLEGE FINANCING AND ADMISSIONS – Links to various college financing options and tips.

BOOK RESOURCES

The following resources can be located at most high school guidance offices, college financial aid offices, college or public libraries, bookstores, or ordered online.

The Athletic Recruiting & Scholarship Guide. Wayne Mazzoni. Mazz Marketing Inc. (2005). ISBN: 978-0966355776.

College Financial Aid: How to Get Your Fair Share. Peter Laurenzo. Hudson Financial Press. (2010). ISBN: 978-0962996177.

The College Solution: A Guide for Everyone Looking for the Right School at the Right Price. Lynn O'Shaughnessy. FT Press. (2008). 978-0132365703.

Getting Financial Aid 2011. The College Board. 45 Columbus Avenue, New York, NY 10023. (2010). ISBN: 978-0-87447-905-8.

Getting Money for Graduate School. Peterson's. (2003). ISBN: 978-0768912944.

How to Go to College Almost for Free. Ben Kaplan. Collins Reference. (2001). ISBN: 978-0060937652.

How to Write a Winning Scholarship Essay. Gen & Kelly Tanabe. Supercollege, Llc. (2009). ISBN: 978-1932662375.

Scholarships, Grants and Prizes – 2010: Millions of Awards Worth Billions of Dollars. Peterson's. (2009). ISBN: 978-0768927924.

Scholarship Handbook 2011 (College Board Scholarship Handbook). The College Board, 45 Columbus Avenue, New York, NY 10023. (2010). ISBN: 978-0-87447.

The Scholarship & Financial Aid Solution: How to Go to College for Next to Nothing with Short Cuts, Tricks, and Tips from Start to Finish. Debra Lipphardt. (2008). ISBN: 978-1601382610.

The Scholarship Scouting Report: An Insider's Guide to America's Best Scholarships. Ben Kaplan. Collins Reference. (2003). 978-0060936549.

The Sports Scholarships Insider's Guide: Getting Money for College at Any Division. Dion Wheeler. Sourcebooks, Inc. (2009). ISBN: 978-1402218842.

The Ultimate Scholarship Book 2011: Billions of Dollars in Scholarships, Grants, and Prizes. Gen & Kelly Tanabe. Supercollege, Llc. (2010). ISBN: 978-1932662412.

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